

## STUDY GUIDE FOR INTERVIEW

## Information about Aiken Electric Cooperative, Inc.

(30% of your interview score will be determined by your knowledge of the cooperative.)

- 1. What is the proper name of your local electric cooperative? Aiken Electric Cooperative, Inc.
- 2. What year was the Cooperative formed? 1938
- 3. Who is the Chief Executive Officer of the Cooperative? Gary L. Stooksbury
- 4. What kind of governing body oversees the operations of the cooperative? The Board of Trustees, who are elected by the members.
- 5. How many members are on the Board of Trustees? Ten (10)
- 6. Who is the President of the Board of Trustees? J. Strom Thurmond Jr.
- 7. When and where is the Cooperative's Annual Meeting held? Every May at the Cooperative's headquarters in Aiken
- 8. What is the difference between a cooperative and an investor-owned utility?

The cooperative is owned by its members, and an investor-owned utility is owned by its stockholders or shareholders. Also, an investor-owned utility is operated for profit, a cooperative is not-for-profit.

9. As a member-owner of a cooperative, a member is entitled to Capital Credits. What are Capital Credits?

Capital Credits are the ultimate member benefit. At the end of each operating year, any excess revenue is proportionately allocated back to the members by check.

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- 10. Approximately how many members does Aiken Electric Cooperative serve? With how many miles of line service? Members – 50,000 Miles of line – 5,746
- 11. In which counties does Aiken Electric Cooperative serve? Nine counties. Aiken, Barnwell, Calhoun, Edgefield, Greenwood, Lexington, McCormick, Orangeburg and Saluda.
- 12. What are the major energy sources of power for Aiken Electric Cooperative? Coal and hydro power
- 13. What company generates this power? Santee Cooper
- 14. How does Aiken Electric Cooperative purchase this power? It is purchased from Central Electric Power Cooperative.
- 15. What State and National organizations of electric cooperatives does Aiken Electric Cooperative belong?

Statewide - The Electric Cooperatives of South Carolina, Inc., Columbia SC National - National Rural Electric Cooperative Association, Washington DC